

ANNEXURE - 14

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref:6932/GVP/0570/256.2304/23-24

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Date:01.02.2024

To

- 1) M/s Arpita Trading Company
Prop:Shri Krishna Basappa Bidaralli (Borrower)
GP No 590,VPC NO 446,Ward No 2
Shigli Village,Laxmeshwar(Tq)-582114.
- 2) Shri Nagaraj Basappa Bidaralli (Guarantor)
Shigli Village,Laxmeshwar(Tq)-582114.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 .

As you are aware, I on behalf of Canara Bank, SHIGLI branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SHIGLI Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

Authorised Officer

प्राधिकृत अधिकारी/Authorised Officer

शेनरीय कार्यालय-II, हबल्लि-580031

Canara Bank ENCLOSURE-SALE NOTICE



ANNEXURE - 13

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **SHIGLI** Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **11.03.2024**, for recovery of Rs. **11,47,278.53/-** due to the **SHIGLI** branch of Canara Bank from **M/s Arpita Trading Company Prop:Shri Krishna Basappa Bidaralli (Borrower (s)) , Shri Nagaraj Basappa Bidaralli (Guarantor).**

The reserve price will be Rs **30,43,440 /-**and the earnest money deposit will be Rs **3,05,000/-**. The Earnest Money Deposit shall be deposited on or before **07.03.2024 3 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All that Part and Parcel of Immovable property bearing GP No 590,VPC NO 446 at Ward No 2, Situated at Shigli Village,Laxmeshwar(Tq),Gadag(Dist)-582114 Extent of Property : 1400 Sq ft.

Bounded by,

East: Road

West: Property of Madagmasur

South: Property of Madagmasur

North: Property of Sadashivappa Bidaralli

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **SHIGLI** Branch Canara Bank , Ph. No. 9449860258 during office hours on any working day.

Date: **01.02.2024**

Place:**SHIGLI**

कृते केनरा Authorised Officer
CANARA BANK
प्राधिकृत अधिकारी/Authorised Officer
क्षेत्रीय कार्यालय-II, हुबल्लि-580031
R.O.-II HUBBALLI-580 031



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.02.2024.

1. Name and Address of the Secured Creditor : Canara Bank, SHIGLI(Branch) DPD 0570.
2. Name and Address of the Borrower(s)/ Guarantor(s) :
 - 1) M/s Arpita Trading Company
Prop:Shri Krishna Basappa Bidaralli (Borrower)
GP No 590,VPC NO 446,Ward No 2
Shigli Village,Laxmeshwar(Tq)-582114.
 - 2) Shri Nagaraj Basappa Bidaralli (Guarantor)
Shigli Village,Laxmeshwar(Tq)-582114.
3. Total liabilities as on 30.01.2024 : Rs. **11,47,278.53/-** Plus future charge and interest.
4. (a) Mode of Auction : Online Electronic Bidding
(b) Details of Auction service provider : M/s Canbank Computer Service Ltd., NO 218,
J P Royale,1st floor,Sampige Road,
Malleswaram Bengaluru-560003.
Website:www.indianbankseuction.com
- (c) Date & Time of Auction : **11.03.2024 12 PM TO 2 PM**
- (d) Place of Auction : SHIGLI Branch DPD 0570
5. Reserve Price : Rs. **Rs 30,43,440/- (Rupees Thirty Lakhs Fourty Three Thousand Four Hundred Fourty Only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on **07.03.2024 @ 10.00 AM.**
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **SHIGLI Branch** OR shall be deposited through RTGS/NEFT/Fund



Transfer to credit of account of Canara Bank, **SHIGLI Branch** A/c No **209272434** IFSC Code:**CNRB0000570** on or before **07.03.2024 3 pm**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Service Ltd.,NO 218, J P Royale,1st floor,Sampige Road, Malleswaram Bengaluru-560003.Email:ccsleauktion@gmail.com Ph: **9832952602/9480691777/6294220147** Website:www.indianbankseauktion.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **07.03.2024 4 PM**, to Canara Bank,**SHIGLI Branch** DPD **0570**, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

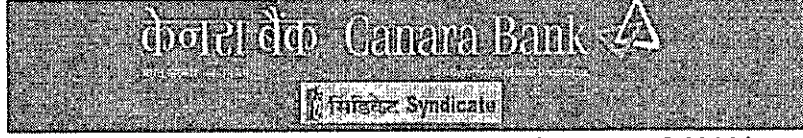
iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauktion.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auktion from the service provider M/s Canbank Computer Service Ltd.,NO 218, J P Royale,1st floor,Sampige Road, Malleswaram Bengaluru-560003.Email:ccsleauktion@gmail.com Ph:**9832952602/9480691777/6294220147** Website:www.indianbankseauktion.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auktion shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SHIGLI branch DPD 0570 who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorised officer, Canara Bank, SHIGLI DPD 0570 Branch (Ph. No9449860258) e-mail id cb0570@canarabank.com OR the service provider M/s Canbank Computer Service Ltd., NO 218, J P Royale, 1st floor, Sampige Road, Malleswaram Bengaluru-560003. Email: ccsleauction@gmail.com Ph: **9832952602/9480691777/6294220147**
Website: www.indianbankseaction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: SHIGLI

Date: 01.02.2024

कृते केनरा बँक / For CANARA BANK
Authorised Officer
प्रधिकृत अधिकारी / Authorised Officer
क्षेत्रीय कार्यालय-1, हुबल्लि-580031
R.O.-II HUBBALLI-580 031